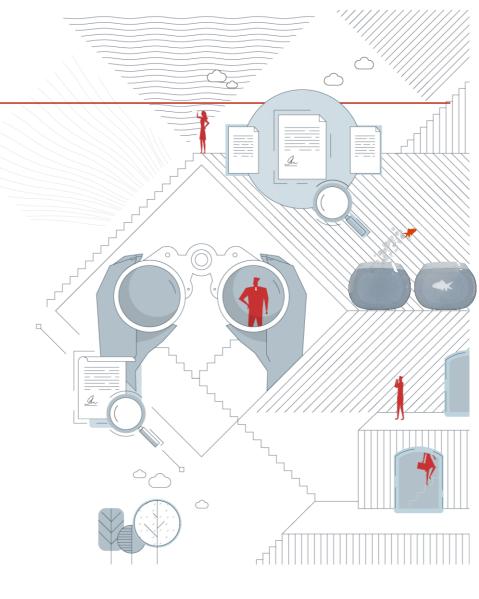
# TRANSEARCH

YOUR WORLD PARTNER IN EXECUTIVE SEARCH

## "ARE YOU PREPARED FOR THE NEW REALITY?"

How leading companies took advantage of the hybrid working conditions and came out of the crisis stronger.

Münchner Management Kolloquium March 8 and 9, 2022



TRANSEARCH

Dr.-Ing. Carlo Mackrodt



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# TRANSEARCH International Partners is one of the leading global Executive Search companies

#### EUROPEAN WITH A BROAD NETWORK OF TOP EXECUTIVES

- Founded 1982 in Paris, France
- / Owner-Managed
- 70 Offices in 40 Countries
- I Global Top 10 in Executive Search
- Specialists in all Industries worldwide
- Only Consultants with Top Management-Experience
- USP is the Orxestra® Method and the Know-how on how to "implant" Transformation-Energy into firms



"The greatest danger in times of turbulence is not the turbulence, it is to act with yesterday's logic."

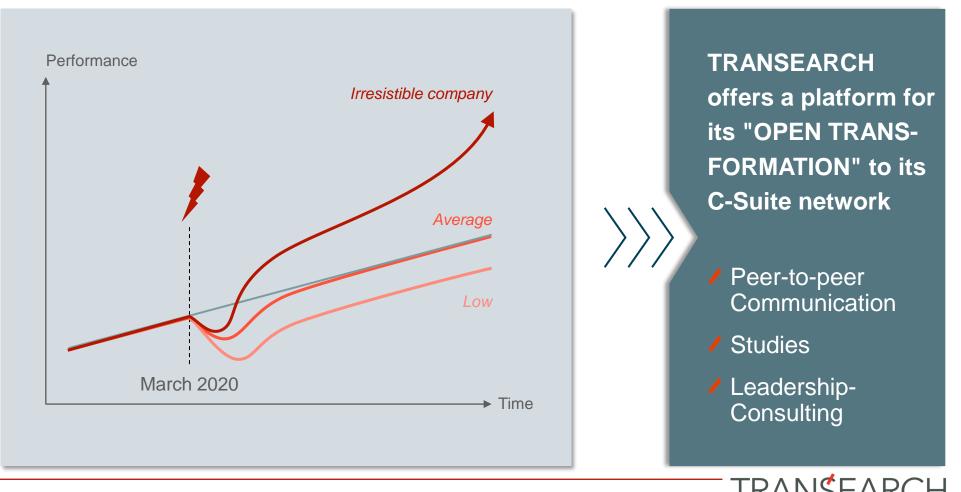
(Peter Drucker)

"ARE YOU PREPARED FOR THE NEW REALITY?"



# In times of crisis there is no handbook for successful transformation

## SHARING EXPERIENCE, IDEAS AND SOLUTIONS CREATES A KIND OF AGILE TRANSFORMATION MANAGEMENT

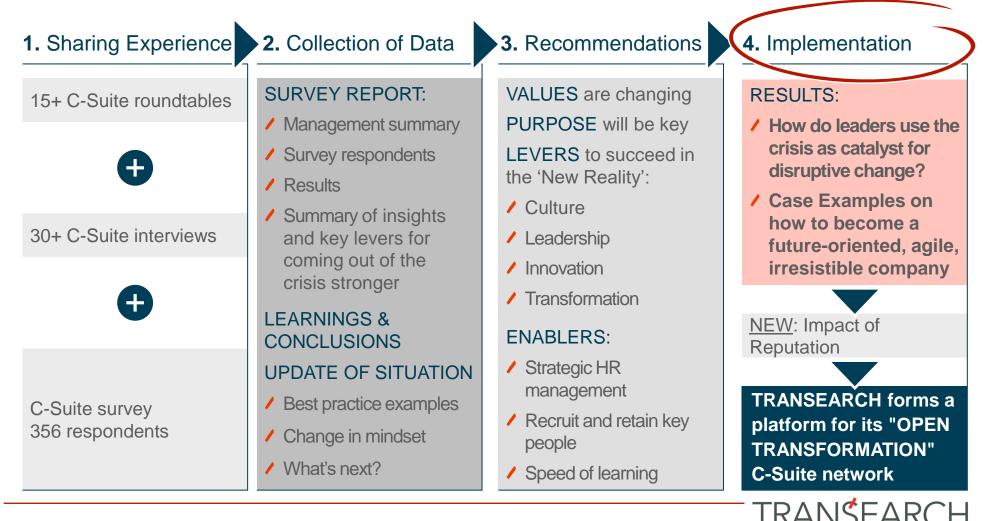


## 2. SURVEY SET-UP AND RESPONDENTS



# Since 2020 TRANSEARCH offers its network for discussions on how to come out of the crisis stronger

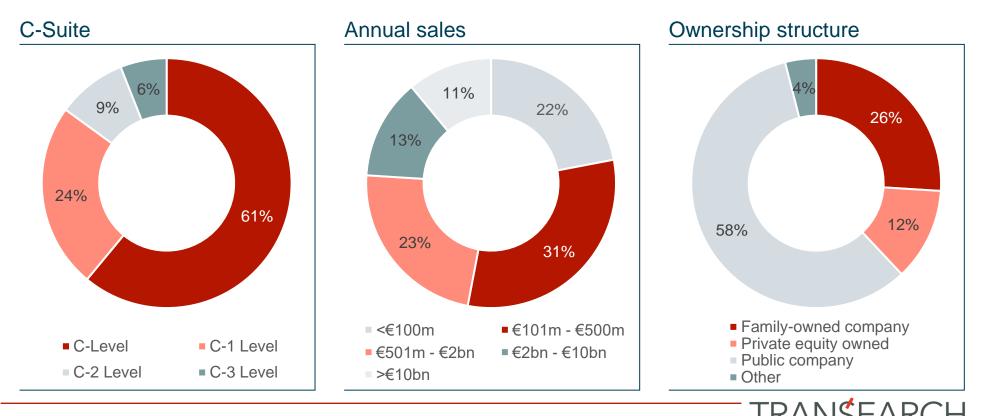
### PRINCIPLES AND STRUCTURE OF OUR PLATFORM:



# Participants are mostly C-Suite executives from large public and privately owned companies worldwide\*

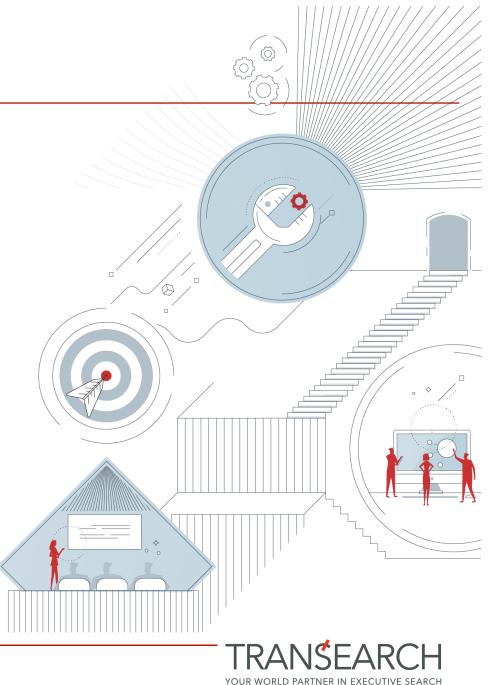
### LEVEL OF PARTICIPANTS / ANNUAL SALES / OWNERSHIP STRUCTURE

- 61% of the participants are C-Suite executives
- ✓ 47% of the respective companies generate a turnover of more than €500 million
- 26% of the participants come from a family-owned business



\*80% of participants were German or from Western Europe 58% of participants were from Producing Industries or Consumer & Retail

# 3. SUMMARY OF LEARNINGS



FOUR WORLD PARTNER

# Shift in C-Suite participants' feedback changed from the unknown and fear to seeing the immense opportunities

### PARTICIPANT'S FEEDBACK IN 2020 AND 2021

"I do not know how to go live with my 25 Mio. € SAP relaunch and 200 people on the project – all remote."

"How to win new clients and how to make sure remote maintenance works, without personal meetings?"

"How can I lead my team, how can I control and/or support, if I do not know what they do at home." "How to take care of our remote employees working long hours in front of a screen.

Health programs and rest periods need to be put in place."

"I no longer travel 150 days per year and can coordinate more effectively online.

I learn from best practices of 26 locations across the globe in periodical meetings with via VCs.

"We spent millions for expensive consultants for years to investigate home office possibilities with workrepresentatives and with COVID, we sent 12.000 people home in 6 days. And it worked!" "In a remote world, values have a different meaning: business purpose and managers' trust in employees are more important than ever to inspire and motivate employees working remotely."

"COVID brought up many weak points and a unique opportunity to re-inforce key competencies (e.g. digital), optimize processes which we could now tackle rapidly – without works council's approval."

"Innovation suffered because of restricted personal meetings & informal chats.

Now we found our way taking advantage of global VC-calls with our R&D hubs AND external Experts."

#### Key questions:

What did we learn?

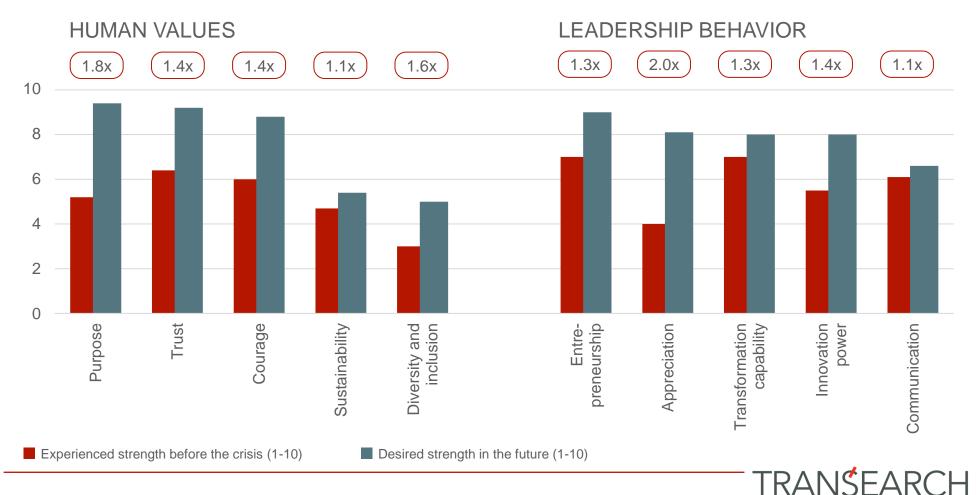
How did leaders take advantage of the crisis?

How to get on the J-curve?



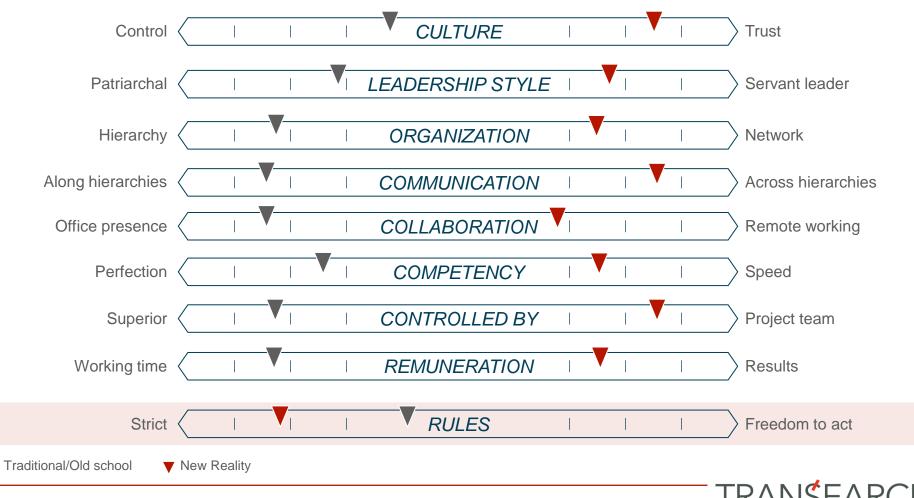
# Human values and expectations on leadership behaviors are changing

FIVE VALUES PARTICULARLY INCREASED IN IMPORTANCE: PURPOSE, TRUST, COURAGE, ENTREPRENEURSHIP AND APPRECIATION OF PEOPLE



### Culture and leadership will have to adapt to the digital age

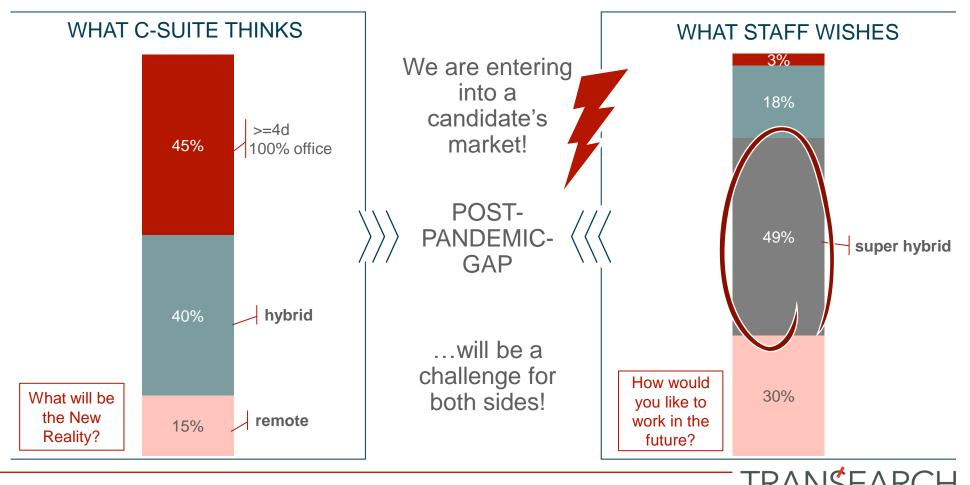
#### STRICTER RULES WILL BE NECESSARY!



Source: Carlo Mackrodt, Münchner Management Kolloquium, 2018, 2019 and TRANSEARCH survey 2021

## Hybrid work is now expected to become the new reality

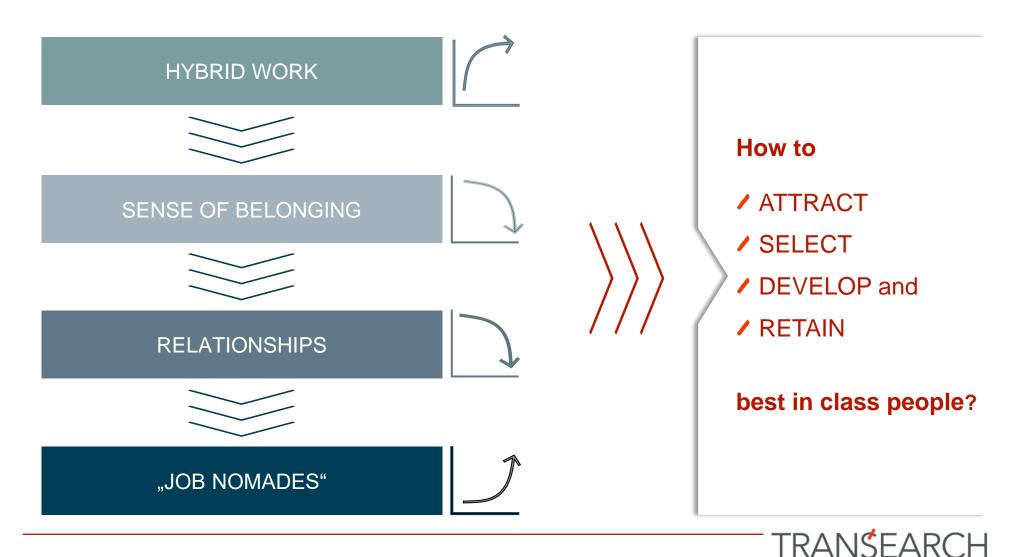
MOST C-SUITE EXECUTIVES NOW BELIEVE THAT WORK WILL BE 55% REMOTE OR HYBRID. BUT 49% OF STAFF EXPECT FULLY FLEXIBLE REMOTE WORK!



100% office 50/50s = hybrid 100% remote

orid 📕 I decide when I go to the office

Due to hybrid work, sense for belonging and relationships are diminishing. Job-changes increase significantly.



## Six key challenges for working in a hybrid world identified by **C-Suite leaders**

THE "EARLY BIRDS" WILL LEAD THEIR COMPANIES SUCCESSFULLY INTO THE FUTURE; THE PROCRASTINATORS AND WHINERS WILL FALL BACK.

| ; THE PROCRASTINATORS AND WHINERS WILL FALL BACK.   | SPEED Caution |
|---|---------------|
| Strong focus on <b>entrepreneurial spirit</b> , emotional intelligence and openness for change. | NIATTERS      |



**Inspiring trust and appreciation** is critical for engagement and team spirit. Leaders rather delegate and support, to unleash the power of the staff.



Improving organizational agility and working in self-directed teams is seen as a major challenge.



Urgent need for **digitalization** experts, **transformation** managers, **innovation evangelists** – internal <u>and</u> external of the organization.



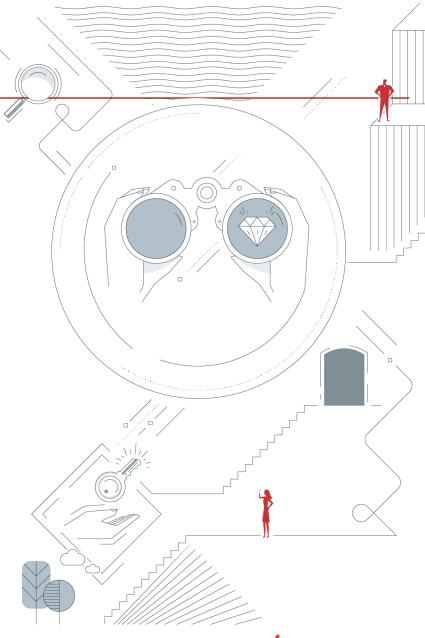
Maintaining high **sales** performance, high **service levels** and keeping the supply chain running are major challenges in remote working environments.



Major HR challenge is to **maintain efficiency despite remote working practices** and to attract, select and retain top talent that will transform the company.



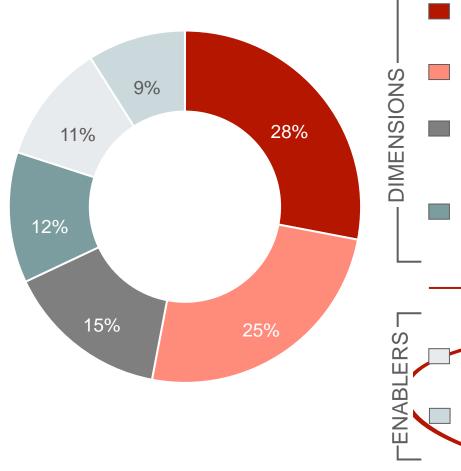
## 4. HOW TO BECOME AN IRRESISTIBLE COMPANY





### At leading companies four key dimensions and two enablers have been identified which made the difference

### IMPORTANCE OF THE FOUR DIMENSIONS PLUS TWO ENABLERS



- 1. Adapt **Culture** to the new requirements
- 2. Improve Leadership competencies
- 3. Transform processes to maximize efficiency of remote working practices
  - 4. **Innovate** with strong focus on customer success

Install strategic HR management

Recruit and retain the smartest people for key positions

YOUR WORLD PARTNER IN EX

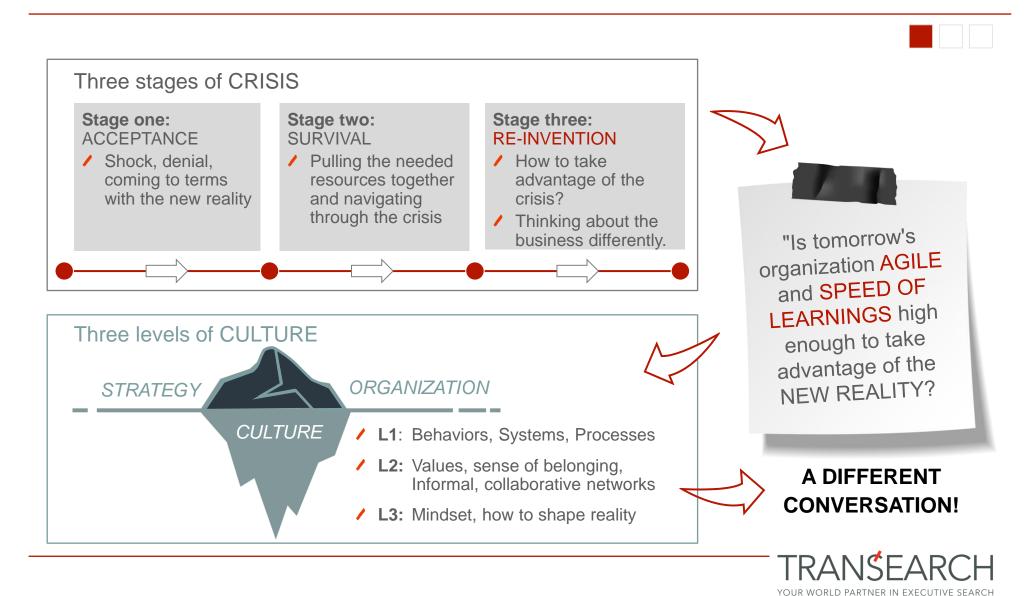
## How to become a future-oriented, agile & irresistible company

#### INNOVATION . THREE PILLARS FOR FUTURE SUCCESS SUSTAINABLE TRANSFOR-STRATEGIC HR VALUES, PURPOSE, **LEADERSHIP** and MATION and INNOVATIVE POSITIONED AT **CULTURE CROSS-FERTILIZATION** C-SUITE Try to avoid hierarchies and VALUES are changing; thus, HR topics are board matters create NETWORK organizations competencies need to change Top companies make Work with AGILE teams PURPOSE more important than HR a TOP PRIORITY ever for attracting people Introduce the features of a CEO and Leadership Team, **HOLACRATIC** organization The LEADERSHIP and supported by "EMPOWERED" CULTURE need to be adapted HR are key to creating an to the new necessities SHARE INFORMATION irresistible culture instead of hoarding data SERVANT LEADER or coach HR supports to increase the instead of acting like a boss Learn how to deal with REPUTATION **DIMINISHING LOYALTY and** "digital nomads" Maintain a good balance be-HR supports to ATTRACT and tween direction and support HIRE the smartest people and listen to them! Clear RULES of the game\*

\* See Peter Scott Morgan "The unwritten rules of the game"

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## Why culture now?



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## In the digital age, not the patriarch but the servant leader\* will be successful

### LEADERS

act with entrepreneurial mindset do not direct, manage and define the COACH way forward in concrete terms instead serve to coordinate, develop and support their employees FACILITATOR Servant consistently delegate tasks to the person with the right competence Leader CHANGE AND AGENT clearly define, communicate and followup on rules and procedures PROCESS GUARD charge relationships

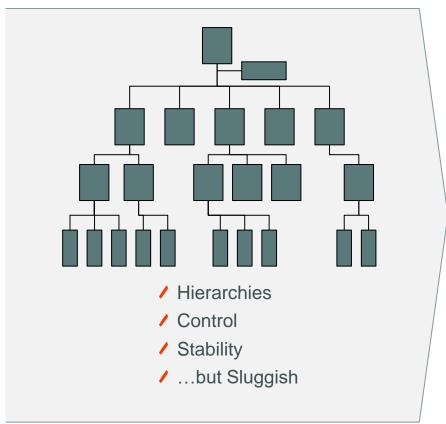




# Hierarchical structures will be dismantled, and employees will work in agile, self-directed networks

### TRANSFORMATION TO PERFORMANCE ORIENTED RESPONSIBILITIES

**20<sup>th</sup> Century:** Hierarchy



21<sup>st</sup> Century: Network of self-directed teams





## Key propositions for HR management

### PEOPLE, PEOPLE, PEOPLE!

- 1. **People** are a company's most valuable resource.
- 2. CEO and Leadership Team supported by "empowered" HR are responsible for the leadership and performance culture.
- 3. Focus on to **attract**, **select**, **develop** and **retain** the smartest people...
- ...and don't tell them what to do; rather let them tell you what to do.\*
- 5. CEOs and Heads of HR need to **cooperate peer to peer.**





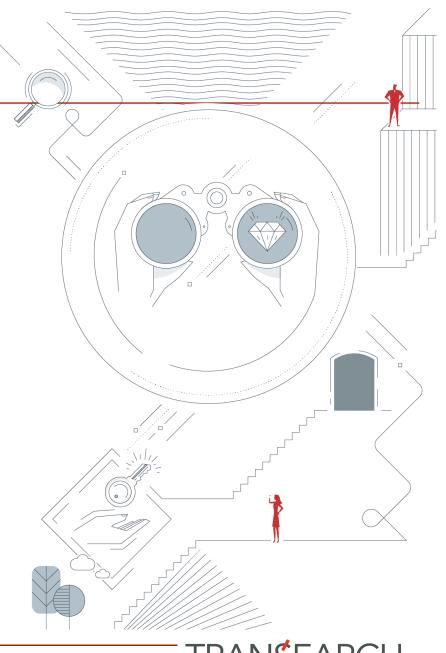
\* Steve Jobs



\* GOOGLE's former CHRO

\*\* Not only KITAs but: mobile working hubs; diverse, worldwide teams; office like an adventure, self-directed teams etc.

## 5. RECOMMEN-DATIONS FOR IMPLEMENTATION



## Are you managing your culture?

#### CREATE A SENSE FOR "BELONGING"

- Why do we do what we do?
- / What do we believe in?
- Where are we headed?
- / What makes us special?
- How does what we do make a difference in people's lives?

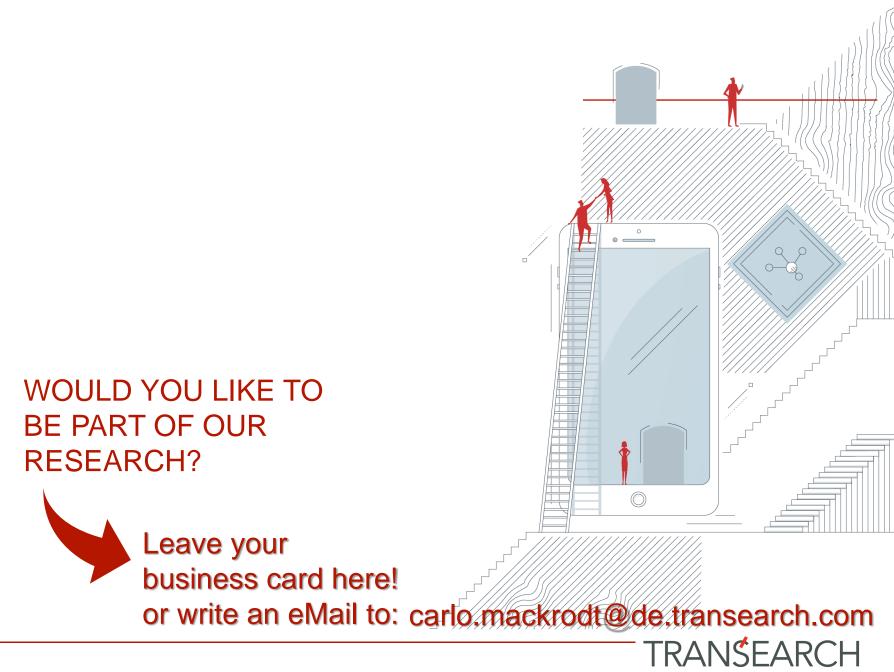




## 6. BECOME A PART OF OUR NETWORK!



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### Your Contact



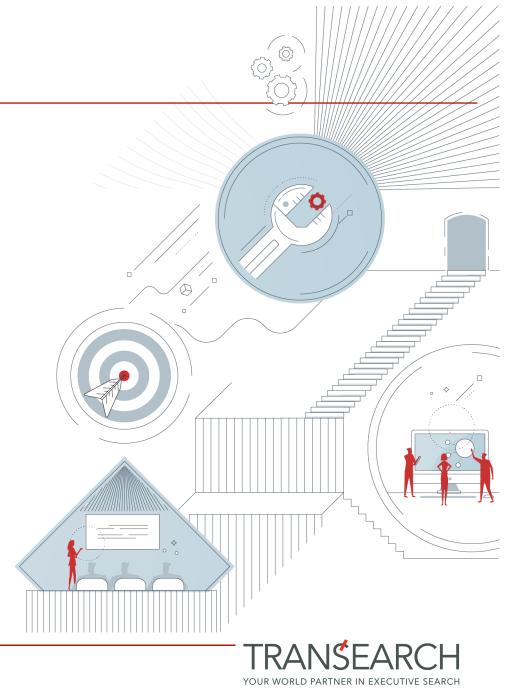
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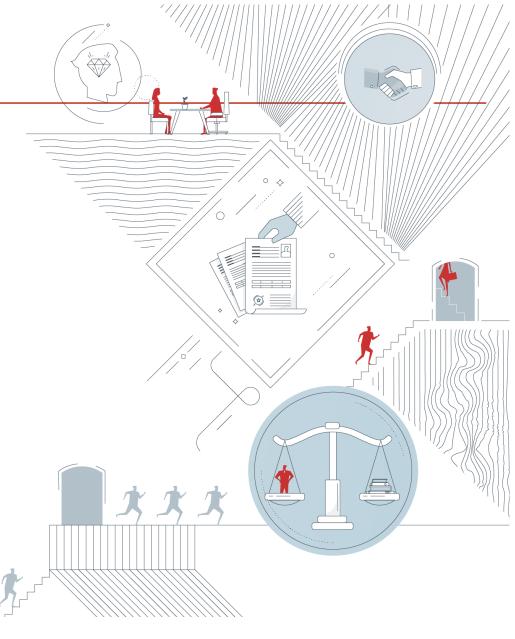
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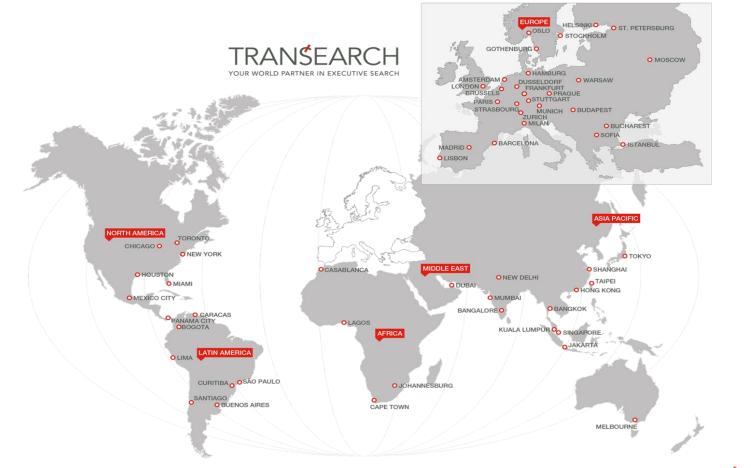
## 7. APPX: ABOUT TRANSEARCH





### **Global Presence**

#### TRANSEARCH WAS FOUNDED AS AN EXECUTIVE SEARCH COMPANY IN 1982 AND HAS OVER 600 EMPLOYEES WITH 60 OFFICES IN 40 COUNTRIES



TRANSEARCH

## New Benchmarks

### HIGHEST STANDARDS IN CONTENT, PROCESS AND RESULTS

#### OUR COMMITMENT

- Over 1,500 placements per year with placement and stick rates > 90%
- We measurably distinguish ourselves with clear milestones and targets
- The TRANSEARCH Orxestra<sup>®</sup> method minimizes the risk of a miss hire
- Our consultants have in-depth knowledge of the issues and challenges in the organizations
- We care during staffing and beyond onboarding
- Large, global candidate pool
- Highest process reliability and speed



#### OUR SERVICES

- Executive Search for C-Suite and management positions
- Leadership Reviews especially during restructuring or after M&As
- Leadership Consulting i.e. Culture, leadership, team and individual Orxestra<sup>®</sup> workshops
- Consulting in talent management and succession planning process
- HR consulting for specialist and middle management positions by artec\*



<sup>\*</sup> artec Personalberatung GmbH

## **TRANSEARCH** Expertise

"WE ARE NOT SEARCHING FOR THE BEST, BUT FOR THE RIGHT" (JOHN O. BURDETT)

#### INDUSTRIES

VALUE DRIVERS

#### Business & Professional Services

- Construction & Real Estate
- / Consumer & Retail
- Energy, Mining & Utilities
- Financial Services / Private Equity
- / Government, Educ. & Non-Profit
- Industry
- Life Sciences
- Renewable / Clean Energy
- / Technology / Digital

- Culture
- Leadership
- Business Models / M&As
- Safety, Health, Environment
- Sustainability
- Globalization
- Process Optimization
- New Work
- Agile approaches
- Innovation Management
- Digitization
- Al & Big Data
- Additive Manufacturing
- Disruption
- 1 .

- Global Databases
- Regional & global candidate pool

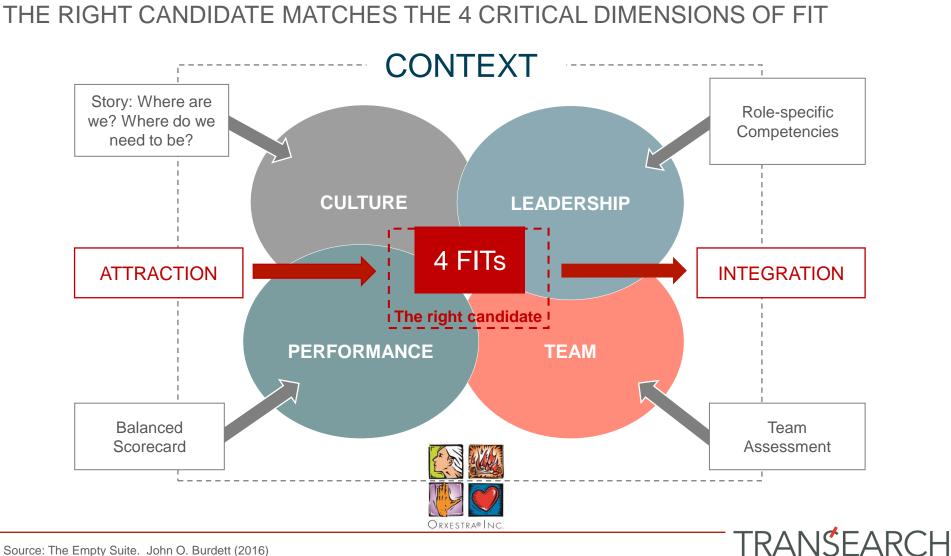


ACCESS TO CANDIDATES

 Diversity and inclusion are deeply rooted in the TRANSEARCH DNA



## The TRANSEARCH Orxestra® Method



ty Suite. John O. Burdett (2016)